

**PRESS RELEASE**

Date:14.02.2025

**Investor Grievance**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation*	Due Date	Action Initiated
1.	Sammaan Capital Limited (Earlier known as Indiabulls Housing Finance Limited)	INE148I08215	Non-receipt of interest amount	28-06-2024	1. Information to CRA/SE/SEBI 2. We have followed up with Issuer Company

\* ATSL received a grievance from an investor through an email dated February 01, 2025, who invested in 9.30% Unsecured Redeemable Non-Convertible Subordinated Debt in the Nature of Debentures bearing ISIN No. INE148I08215 ("**NCDs**") issued by Sammaan Capital Limited (Earlier known as Indiabulls Housing Finance Limited) ("**Issuer**"). The investor informed that he invested in the above NCDs. However, the investor did not receive the interest amount, which was due on June 28, 2024, and requested for update on the status of this payment.

Pursuant to the above, Axis Trustee Services Limited ("ATSL") on prompt basis reached out to the issuer with the above grievance. Further, the Issuer through its email dated February 7, 2025, provided the details of Interest payment made including UTR no. etc., and clarified, that the interest payments for the NCDs was made on June 28, 2024.

ATSL requested investor to confirm the receipt of the payment of interest. Further, even on multiple follow-ups no confirmation received from the investor on receipt of payment of interest amount. Thus, it can be considered that the investor does not have any further query and the grievance shall be treated as resolved in our records.

**Place: Mumbai**